

**A D V E N T H O U S E**  
**F I N A N C I A L   S T A T E M E N T S**

**For Year Ending June 30, 2015 and 2014**  
**(Unaudited)**

**Respectfully Submitted,**

A handwritten signature in black ink, appearing to read "Ray Wager", written in a cursive style.

**Raymond F. Wager, Treasurer**

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### ***Overview of Financial Condition -***

Our operating equity declined this year as anticipated. Our expenses exceeded our revenues by \$32,895 due to a sharp reduction in memorials and donations.

**ADVENT HOUSE**  
**STATEMENT OF FINANCIAL POSITION**

**June 30, 2015 and 2014**

<b><u>ASSETS:</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Cash - checking	\$ 99,413	\$ 130,037
Cash - saving/C of D/money market	186,140	185,417
Investment in Bond Fund	51,643	51,230
Prepaid expenses	3,933	4,088
Fixed Assets, net of accumulated depreciation	181,900	194,400
<b>TOTAL ASSETS</b>	<b><u>\$ 523,029</u></b>	<b><u>\$ 565,172</u></b>
 <b><u>LIABILITIES AND NET ASSETS:</u></b>		
<b><u>Liabilities -</u></b>		
Accounts payable	\$ 70	\$ 385
Other liabilities	4,217	-
<b>Total Liabilities</b>	<b><u>\$ 4,287</u></b>	<b><u>\$ 385</u></b>
 <b><u>Net Assets -</u></b>		
Operating	\$ 293,165	\$ 325,560
Capital reserve	43,677	43,677
Restricted net assets (carpeting and volunteer costs)	-	1,150
Fixed assets	181,900	194,400
<b>Total Net Assets</b>	<b><u>\$ 518,742</u></b>	<b><u>\$ 564,787</u></b>
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 523,029</u></b>	<b><u>\$ 565,172</u></b>

**ADVENT HOUSE****STATEMENT OF ACTIVITIES****For Year Ending June 30, 2015 and 2014**

<b><u>REVENUES:</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>Variance</u></b>
Gala	\$ 35,642	\$ 32,734	\$ 2,908
Golf tournament	11,524	12,263	(739)
Garage sale	35,163	35,184	(21)
Annual appeal	28,250	28,756	(506)
Memorials and donations	54,312	127,350	(73,038)
Grants and united way	28,045	29,003	(958)
Miscellaneous and interest	1,907	2,057	(150)
<b>TOTAL REVENUES</b>	<b>\$ 194,843</b>	<b>\$ 267,347</b>	<b>\$ (72,504)</b>
<b><u>EXPENSES:</u></b>			
Payroll	\$ 185,732	\$ 180,247	\$ 5,485
Insurance	11,909	13,931	(2,022)
Utilities/telephone	4,556	4,992	(436)
Supplies and postage	1,225	2,212	(987)
Building maintenance, improvements & repairs	12,614 *	6,713	5,901
Professional fees	4,216	3,838	378
Staff development, supplies, and dues and subscriptions	2,018	2,235	(217)
Staff volunteer appreciation	1,018	1,895	(877)
Bereavement, community involvement, and misc.	1,769	1,581	188
Equipment lease	2,181	1,332	849
<b>TOTAL EXPENSES</b>	<b>\$ 227,238</b>	<b>\$ 218,976</b>	<b>\$ 8,262</b>
<b>INCREASE (DECREASE) IN OPERATING NET ASSETS</b>	<b>\$ (32,395)</b>	<b>\$ 48,371</b>	<b>\$ (80,766)</b>

\* Includes expenditures for new carpeting in the amount of approximately \$8,600.

## ADVENT HOUSE

## STATEMENT OF ACTIVITIES WITH BUDGET COMPARISON

For Year Ending June 30, 2015

<b><u>REVENUES:</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Variance</u></b>
Gala	\$ 30,000	\$ 35,642	\$ 5,642
Golf tournament	10,000	11,524	1,524
Garage sale	35,000	35,163	163
Annual appeal	28,000	28,250	250
Memorials and donations	61,500	54,312	(7,188)
Grants and united way	38,750	28,045	(10,705)
Miscellaneous and interest	2,500	1,907	(593)
Allocation of surplus	20,000	-	(20,000)
<b>TOTAL REVENUES</b>	<b><u>\$ 225,750</u></b>	<b><u>\$ 194,843</u></b>	<b><u>\$ (30,907)</u></b>
<b><u>EXPENSES:</u></b>			
Payroll	\$ 189,150	\$ 185,732	\$ 3,418
Insurance	13,500	11,909	1,591
Utilities/telephone	4,300	4,556	(256)
Supplies and postage	2,700	1,225	1,475
Building maintenance, improvements and repairs	3,500	12,614 *	(9,114)
Professional fees	4,150	4,216	(66)
Staff development, supplies, and dues and subscriptions	1,950	2,018	(68)
Staff volunteer appreciation	1,100	1,018	82
Bereavement, community involvement and misc.	3,400	1,769	1,631
Equipment lease	2,000	2,181	(181)
<b>TOTAL EXPENSES</b>	<b><u>\$ 225,750</u></b>	<b><u>\$ 227,238</u></b>	<b><u>\$ (1,488)</u></b>
<b>INCREASE IN NET ASSETS</b>		<b>\$ (32,395)</b>	
Beginning Operating Net Assets, July 1		<u>325,560</u>	
<b>ENDING OPERATING NET ASSETS</b>		<b><u>\$ 293,165</u></b>	

\* Includes expenditures for new carpeting in the amount of approximately \$8,600.