

A D V E N T H O U S E

F I N A N C I A L S T A T E M E N T S

For The Year Ended June 30, 2021
(Unaudited)

Respectfully Submitted,

A handwritten signature in black ink that reads "Raymond F. Wager CPA". The signature is written in a cursive style with a large, stylized 'R' and 'W'.

Raymond F. Wager, Treasurer
September 13, 2021

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Financial Overview

Our financial position continues to be strong

ADVENT HOUSE
STATEMENT OF FINANCIAL POSITION

June 30, 2021 and 2020

<u>ASSETS:</u>	<u>2021</u>	<u>2020</u>
Cash	\$ 97,952	\$ 93,807
Cash - saving/C of D/money market	350,486	342,135
Money Market (Morgan Stanley)	47,140	47,254
Investment (17 shares of Constellation)	3,976	2,975
Prepaid expenses and deposits	11,422	13,522
Fixed Assets, net of accumulated depreciation	172,492	183,375
TOTAL ASSETS	<u>\$ 683,468</u>	<u>\$ 683,068</u>
 <u>LIABILITIES AND NET ASSETS:</u>		
<u>Liabilities</u> -		
Accounts payable	\$ 3,238	\$ 2,172
Other liabilities	6,494	7,462
Total Liabilities	<u>\$ 9,732</u>	<u>\$ 9,634</u>
 <u>Net Assets</u> -		
Unrestricted		
Operating	\$ 457,567	\$ 446,382
Capital reserve	43,677	43,677
Fixed assets	172,492	183,375
Total Net Assets	<u>\$ 673,736</u>	<u>\$ 673,434</u>
 TOTAL LIABILITIES AND NET ASSETS	<u>\$ 683,468</u>	<u>\$ 683,068</u>

ADVENT HOUSE**STATEMENT OF ACTIVITIES****For The Year Ended June 30, 2021**

<u>REVENUES:</u>	<u>2021</u>	<u>2020</u>	<u>Variance</u>
Sweet Charity-net of expenses (schedule #3)	\$ 116,657	\$ 45,747	\$ 70,910
Gala	1,232	11,842	(10,610)
Golf tournament	13,708	13,374	334
Annual appeal	43,036	37,748	5,288
Memorials and donations	74,909	77,601	(2,692)
Grants and united way	18,932	24,207	(5,275)
Miscellaneous and interest	7,547	2,612	4,935
Federal Stimulus	-	55,400	(55,400)
TOTAL REVENUES	<u>\$ 276,021</u>	<u>\$ 268,531</u>	<u>\$ 7,490</u>
<u>EXPENSES:</u>			
Payroll	\$ 217,795	\$ 243,206	\$ 25,411
Insurance	12,877	13,586	709
Utilities/telephone	6,026	5,590	(436)
Supplies and postage	1,833	2,298	465
Building maintenance, improvements and repairs	17,935	20,629	2,694
Professional fees/contract work	5,736	6,687	951
Staff development, operating supplies and dues and subscriptions	680	1,280	600
Staff and volunteer appreciation	1,187	1,942	755
Bereavement, community involvement and misc.	45	1,150	1,105
Equipment lease	722	722	-
TOTAL EXPENSES	<u>\$ 264,836</u>	<u>\$ 297,090</u>	<u>\$ 32,254</u>
INCREASE IN NET ASSETS	<u>\$ 11,185</u>	<u>\$ (28,559)</u>	<u>\$ 39,744</u>

ADVENT HOUSE**STATEMENT OF ACTIVITIES - "SWEET CHARITY"****For The Year Ended June 30, 2021 and 2020**

<u>REVENUES:</u>	<u>2021</u>	<u>2020</u>	<u>Variance</u>
Sales	\$ 241,027	\$ 165,200	\$ 75,827
TOTAL REVENUES	<u>\$ 241,027</u>	<u>\$ 165,200</u>	<u>\$ 75,827</u>
<u>EXPENSES:</u>			
Payroll and taxes	\$ 36,180	\$ 35,423	\$ (757)
General and administrative expenses	21,410	21,595	185
Utilities	2,905	2,586	(319)
Rent	63,875	59,849	(4,026)
TOTAL EXPENSES	<u>\$ 124,370</u>	<u>\$ 119,453</u>	<u>\$ (4,917)</u>
TOTAL SWEET CHARITY NET PROFIT	<u><u>\$ 116,657</u></u>	<u><u>\$ 45,747</u></u>	<u><u>\$ 70,910</u></u>

ADVENT HOUSE

STATEMENT OF ACTIVITIES WITH BUDGET COMPARISON

For The Year Ended June 30, 2021

<u>REVENUES:</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Sweet Charity-net of expenses (schedule #3)	\$ 84,000	\$ 116,657	\$ 32,657
Gala	45,000	1,232	(43,768)
Golf tournament	11,000	13,708	2,708
Annual appeal	35,000	43,036	8,036
Memorials and donations	63,400	74,909	11,509
Grants and united way	20,000	18,932	(1,068)
Miscellaneous and interest	6,000	7,547	1,547
Allocation of Surplus	16,850	-	(16,850)
TOTAL REVENUES	<u>\$ 281,250</u>	<u>\$ 276,021</u>	<u>\$ (5,229)</u>
<u>EXPENSES:</u>			
Payroll	\$ 237,000	\$ 217,795	\$ 19,205
Insurance	14,000	12,877	1,123
Utilities/telephone	5,800	6,026	(226)
Supplies and postage	2,300	1,833	467
Building maintenance, improvements and repairs	10,000	17,935	(7,935)
Professional fees/contract work	6,300	5,736	564
Staff development, operating supplies, and dues and subscriptions	1,350	680	670
Staff volunteer appreciation	2,250	1,187	1,063
Bereavement, community involvement and misc.	1,500	45	1,455
Equipment lease	750	722	28
TOTAL EXPENSES	<u>\$ 281,250</u>	<u>\$ 264,836</u>	<u>\$ 16,414</u>
INCREASE IN NET ASSETS		\$ 11,185	
Beginning Operating Net Assets, July 1		<u>446,382</u>	
ENDING OPERATING NET ASSETS, June 30, 2021		<u>\$ 457,567</u>	