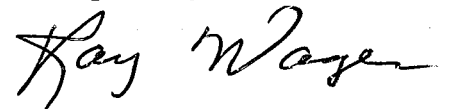


**ADVENT HOUSE**

**FINANCIAL STATEMENTS**

**For The Eight Months Ended February 28, 2022**

**Respectfully Submitted,**

A handwritten signature in black ink that reads "Ray Wager". The signature is written in a cursive style with a large, stylized "R" and "W".

**Raymond F. Wager, Treasurer  
March 21, 2022**

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**ADVENT HOUSE**  
**STATEMENT OF FINANCIAL POSITION**

**February 28, 2022**

<b><u>ASSETS:</u></b>	<b><u>2022</u></b>
Cash - checking	\$ 102,004
Cash - saving/C of D/money market	351,063
Money Market (Morgan Stanley)	45,642
Investment (17 shares of Constellation)	3,665
Prepaid expenses and deposits	14,221
Fixed Assets, net of accumulated depreciation	<u>161,708</u>
<b>TOTAL ASSETS</b>	<b><u><u>\$ 678,303</u></u></b>

**LIABILITIES AND NET ASSETS:**

**Liabilities -**

Other liabilities	<u>2,933</u>
<b>Total Liabilities</b>	<b><u>\$ 2,933</u></b>

**Net Assets -**

**Unrestricted**

Operating	\$ 469,985
Capital reserve	43,677
Fixed assets	<u>161,708</u>
<b>Total Net Assets</b>	<b><u>\$ 675,370</u></b>

**TOTAL LIABILITIES AND NET ASSETS** **\$ 678,303**

**ADVENT HOUSE**

**STATEMENT OF ACTIVITIES**

**For The Eight Months Ended February 28, 2022**

**REVENUES:**

	<b><u>2022</u></b>
Sweet charity	\$ 124,042
Gala	1,970
Golf tournament	12,567
Annual appeal	44,431
Memorials and donations	22,561
Grants and united way	14,326
Miscellaneous and interest	<u>2,023</u>
<b>TOTAL REVENUES</b>	<b><u>\$ 221,920</u></b>

**EXPENSES:**

Payroll	\$ 171,303
Insurance	11,625
Utilities/telephone	3,702
Supplies and postage	2,315
Building maintenance, improvements and repairs	6,702
Professional fees/contract work	7,504
Staff development and volunteer appreciation	2,965
Bereavement, community involvement and misc.	1,329
Equipment lease	<u>420</u>
<b>TOTAL EXPENSES</b>	<b><u>\$ 207,865</u></b>

**INCREASE IN NET ASSETS**

**\$ 14,055**

**ADVENT HOUSE**

**STATEMENT OF ACTIVITIES - "SWEET CHARITY"**

**For The Eight Months Ended February 28, 2022**

<b><u>REVENUES:</u></b>	<b><u>2022</u></b>
Sales	<u>\$ 218,524</u>
<b>TOTAL REVENUES</b>	<b><u>\$ 218,524</u></b>
<b><u>EXPENSES:</u></b>	
Payroll and taxes	\$ 35,488
General and administrative expenses	18,340
Utilities	2,088
Rent	<u>38,566</u>
<b>TOTAL EXPENSES</b>	<b><u>\$ 94,482</u></b>
<b>TOTAL SWEET CHARITY NET PROFIT</b>	<b><u>\$ 124,042</u></b>

Note: Net Profit for Year ended June 30, 2021 \$116,657